

PORTUGAL

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS¹

GLOBAL DATA 2019



While the global economy grew by 2.5%,
Travel & Tourism grew significantly more at 3.5%



1 in 4 net new jobs were created by Travel & Tourism over the last five years



Global GDP impact by sector (2018 data). Share of total economy GDP



PORTUGAL 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.5% OF TOTAL ECONOMY

Total T&T GDP = EUR34.6BN (USD38.6BN)

+4.2%

2019 Travel & Tourism GDP growth vs **+1.6%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

902.4 JOBS (000's)
(18.6% of total employment)



INTERNATIONAL VISITOR IMPACT

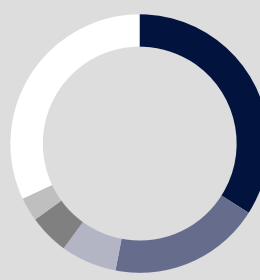
EUR21.6_{BN}
in visitor spend (**23.5%** of total exports)
(USD24.1BN)

INBOUND ARRIVALS



- 1. UNITED KINGDOM 14%
- 2. SPAIN 14%
- 3. FRANCE 12%
- 4. GERMANY 11%
- 5. BRAZIL 6%
- REST OF WORLD 43%

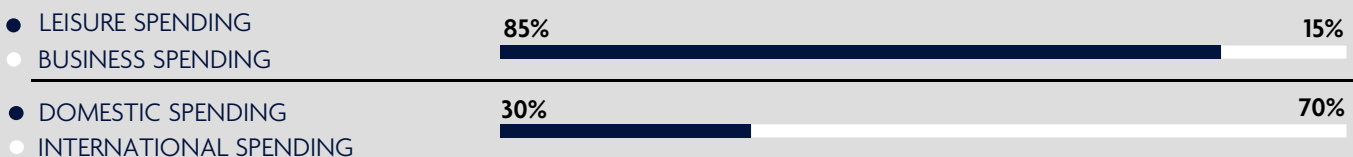
OUTBOUND DEPARTURES



- 1. SPAIN 34%
- 2. FRANCE 19%
- 3. UNITED KINGDOM 7%
- 4. ITALY 5%
- 5. GERMANY 3%
- REST OF WORLD 32%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)



¹All values are in constant 2019 prices & exchange rates
As reported in March 2020