

# VANUATU

## 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS<sup>1</sup>

### GLOBAL DATA 2019



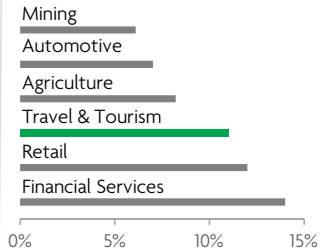
While the global economy grew by 2.5%,  
**Travel & Tourism grew significantly more at 3.5%**



**1 in 4 net new jobs** were created by Travel & Tourism over the last five years



**Global GDP impact by sector (2018 data).** Share of total economy GDP



### VANUATU 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

**34.7% OF TOTAL ECONOMY**

Total T&T GDP = VUV36,453.7MN (USD327.6MN)

**+0.9%**

2019 Travel & Tourism GDP growth vs **+3.3%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

**29.0** JOBS (000's)

(36.0% of total employment)

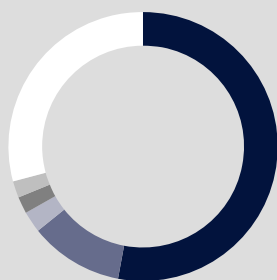


INTERNATIONAL VISITOR IMPACT

**vuv34,954.7** MN

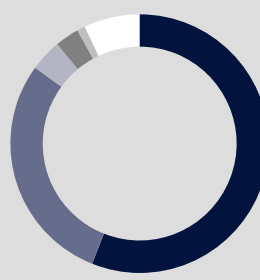
in visitor spend (**67.3%** of total exports) (USD314.1MN)

### INBOUND ARRIVALS



- 1. AUSTRALIA **53%**
- 2. NEW ZEALAND **11%**
- 3. FRANCE **3%**
- 4. FIJI **2%**
- 5. SOLOMON ISLANDS **2%**
- **REST OF WORLD 29%**

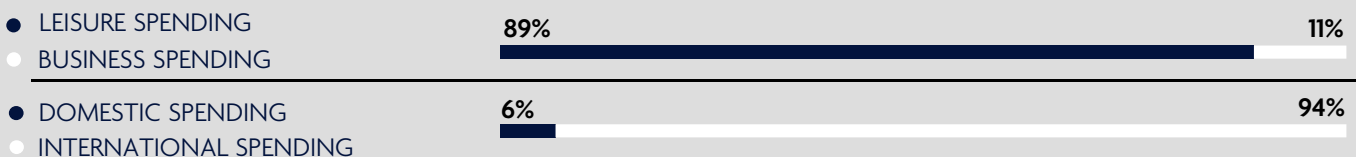
### OUTBOUND DEPARTURES



- 1. AUSTRALIA **56%**
- 2. NEW ZEALAND **29%**
- 3. SOLOMON ISLANDS **4%**
- 4. CHINA **3%**
- 5. SOUTH KOREA **1%**
- **REST OF WORLD 7%**

Note: Data are average shares over the 2016-2018 period  
Source: Oxford Economics, national sources and UNWTO

### SECTOR CHARACTERISTICS (2019)



<sup>1</sup>All values are in constant 2019 prices & exchange rates  
As reported in March 2020